

Guide to Telecom Rules

CODE OF FEDERAL REGULATIONS

TITLE 47 – Telecommunications

PART 65 – Interstate Rate of Return Prescription Procedures and Methodologies

How to use this document

The NECA Guide to Telecom Rules is a companion document for use in conjunction with the Electronic Code of Federal Regulations. The GTR augments the e-CFR by providing:

Summaries of significant actions

This section includes all orders that changed this part. The initial date in each summary refers to the date the FCC released an order; effective dates are at the end of each summary. This section may also include relevant court orders and other significant decisions that may affect this part without changing any specific rules.

Chronologies

Each section title is accompanied by a chronology listing orders that changed the section. All dates refer to *release dates* of Orders that changed the rule. Clicking on any date sends you to the corresponding significant action summary where you will find effective dates, as well as links to the order for further details. (Some early orders are not available electronically and will not have a link.)

Text of pending rules

Rules that have been adopted by the FCC but are not yet effective because they are awaiting Federal Register publication or Office of Management and Budget approval, are indicated in the Chronologies section. Click on (pending text) to go to the text of the pending rules.

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About the e-CFR

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This document was prepared by NECA, a third party, to complement the Federal Communications Commission's Part 65 Rules. It is believed to be complete and current, but is not intended to supersede 47 C.F.R. Part 65. NECA makes no claim to original U.S. Government works. The copyright notice is limited to the arrangement, compilation, notes and references in this otherwise public domain material.

Significant Actions Affecting 47 C.F.R. Part 65

09/30/85 The Commission adopted enforcement procedures for violations of allowable rate of return. Authorized Rates of Return for the Interstate Services of AT&T Communications and Exchange Telephone Carriers, CC Docket No. 84-800, Phase I, <u>Report and Order</u>, 50 Fed. Reg. 41350 (1985). Effective 09/30/85.

12/20/85 The Commission added Part 65 to Title 47 of the Code of Federal Regulations, establishing procedures for represcribing rates of return for interstate services of AT&T Communications and interstate access services of ILECs. Authorized Rates of Return for the Interstate Services of AT&T Communications and Exchange Telephone Carriers, CC Docket No. 84-800, Phase II, <u>Report and Order</u>, 51 Fed. Reg. 1795 (1986). *Erratum*, 51 Fed. Reg. 4596 (1986), *Erratum*, 51 Fed. Reg. 15328 (1986). Effective 01/15/86.

03/24/86 The Commission added rate-of-return enforcement rules as Subpart F of Part 65 (§§ 65.700, 65.701, 65.702, and 65.703). The Commission modified findings in its 09/30/85 Order, granting relief in part sought by ILECs and AT&T. Concluded that ILEC earnings should be reviewed for three, rather than six categories, *i.e.*, common line, special access and switched traffic sensitive). Authorized Rates of Return for the Interstate Services of AT&T Communications and Exchange Telephone Carriers, CC Docket No. 84-800, Phase I, <u>Memorandum Opinion and Order</u>, 51 Fed. Reg. 11033 (1986). Effective 04/30/86.

08/25/86 The Commission amended § 65.101 and § 65.102 concerning when an individual ILEC's rate of return was not reasonable, and modified certain aspects of the 12/20/85. The Commission rejected arguments against prescribing a single rate of return for ILECs, noting that any ILEC that believes it was prejudiced by unitary prescription had option of petitioning for individualized treatment. The Commission analysis, noting that average of state rates would be accorded appropriate rates in the Phase III proceeding. The Commission established new methods for calculating historical growth and expected dividends variables, which were used in discounted cash flow (DCF) models. Authorized Rates of Return for Interstate Services of AT&T Communications and Exchange Telephone Carriers, CC Docket No. 84-800, Phase II, <u>Memorandum Opinion and Order on Reconsideration</u>, 104 FCC 2d 1404 (1986). Effective 10/17/86.

08/25/86 The Commission set the annual rate of return for AT&T to 12.2% and for ILECs to 12.0%. Authorized Rates of Return for Interstate Services of AT&T Communications and Exchange Telephone Carriers, CC Docket No. 84-800, Phase II, <u>Memorandum Opinion and Order</u>, 51 Fed. Reg. 32920 (1986). Effective 10/17/86.

12/03/86 The Commission added Subpart E to Part 65 (§ 65.600) requiring IXCs and ILECs to file quarterly reports (FCC Form 492), consisting of two parts: rate of return information on cumulative basis from start of enforcement period to end of quarter being reported; and similar information for the recent quarter. Amendment of Part 65, Interstate Rate of Return Prescription: Procedures and Methodologies to Establish Reporting Requirements, CC Docket No. 86-127, <u>Report and Order</u>, 1 FCC Rcd 952 (1986). Effective 03/09/87.

05/01/87 The Commission replaced Part 67 with Part 36 to simplify complex separations procedures and conformed Part 36 separations rules with the Uniform System of Accounts (USOA) rules in Part 32. Additionally, amended section 65.101. MTS and WATS Market Structure, Amendments of Part 67 (New Part 36) of the Commission's Rules and Establishment of a Federal-State Joint Board, CC Docket Nos. 78-72, 80-286 and 86-297, <u>Report and Order</u>, 2 FCC Rcd 2639 (1987). Effective 01/01/88.

12/24/87 The Commission added § 65.450 to Subpart C, § 65.510 to Subpart D, and adopted Subpart G (§§65.800, 65.810, 65.820 and 65.830), to prescribe rate bases and net income determination principles for all dominant carriers. Specifically, the rule changes dealt with net income and its methodology, rate base, included items and deducted items. Amendment of Part 65 of the Commission's Rules to Prescribe Components of the Rate Base and Net Income of Dominant Carriers,

CC Docket No. 86-497, <u>Report and Order</u>, 3 FCC Rcd 269 (1988). *Erratum*, 3 FCC Rcd 2473 (1988). Effective 01/01/88.

02/22/89 The Commission amended § 65.820 (e)(5) to describe more specifically the expenses to be included in simplified formula method used to determine rate base and to make formula easier to understand, and § 65.830 to describe more specifically items to be deducted from interstate rate base. Amendment of Part 65 of the Commission's Rules to Prescribe Components of the Rate Base and Net Income of Dominant Carriers, CC Docket No. 86-497, <u>Order on Reconsideration</u>, 4 FCC Rcd 1697 (1989). *Erratum* (rel. Feb. 23, 1989). Effective 08/28/89.

04/17/89 The Commission amended numerous sections in Part 61 and Part 65. The Commission adopted a form of incentive regulation known as "price cap" for AT&T as a replacement for rate of return regulation. The Commission stated that limiting the rates that AT&T could charge would result in it avoiding unnecessary costs, investing in efficiency and enhanced technology and employing innovative services to earn the greatest levels of returns within applicable rate limitations. Policy and Rules Concerning Rates for Dominant Carriers, CC Docket No. 87-313, <u>Report and Order and</u> <u>Second Further Notice of Proposed Rulemaking</u>, 4 FCC Rcd 2873 (1989). Effective 05/17/89.

12/29/89 The Commission continued prescription of the 12% overall rate of return until the rate of return prescription proceeding was completed. The Commission directed CCB to issue a notice requesting additional information needed to create a full record in that proceeding. Refinement of Procedures and Methodologies for Represcribing Interstate Rates of Return for AT&T Communications and Local Exchange Carriers, CC Docket No. 87-463, Represcribing the Authorized Rate of Return for Interstate Services of Local Exchange Carriers, CC Docket No. 89-624, <u>Order</u>, 5 FCC Rcd 197 (1989). Effective 01/01/90.

10/04/90 The Commission amended numerous sections in Parts 61, 65 and 69. The Commission adopted price cap regulation for largest ILECs (*e.g.*, RBOCs, GTE, *etc.*), replacing "cost-plus" or rate of return system of regulation with incentive-based system used then by AT&T. Under this system, ILECs would charge rates based on costs plus return on invested capital. Additionally, the Commission adopted ratepayer protections in forms of baskets, service categories and pricing bands. Policies and Rules Concerning Rates for Dominant Carriers, CC Docket No. 87-313, *Second Report and Order*, 5 FCC Rcd 6786 (1990). *Erratum*, 5 FCC Rcd 7664 (1990). *Final Rule Correction*, 55 Fed. Reg. 50558 (1990). Effective 10/31/90.

12/07/90 The Commission prescribed that ILECs were permitted an authorized, overall rate of return on investment of 11.25%, replacing the rate of return of 12%, approved 08/25/86. Represcribing the Authorized Rate of Return for Interstate Services of Local Exchange Carriers, <u>Order</u>, 5 FCC Rcd 7507 (1990). Effective 01/01/91.

04/17/91 The Commission amended sections in Part 61, Part 65 and § 69.105. Affirmed price cap regulatory structure previously adopted in 12/07/90 Order. Policy and Rules Concerning Rates for Dominant Carriers, CC Docket No. 87-313, <u>Order on Reconsideration</u>, 6 FCC Rcd 2637 (1991). Effective 06/10/91 for all provisions, except §§ 61.45 (d) and 69.105 (b), which became effective 06/30/91. *Erratum*, DA 91-539 (rel. 04/26/91), *Erratum*, DA 91-544 (rel. April 30, 1991).

12/06/91 The Commission reconsidered 12/07/90 Order, and found no persuasive evidence that would lead to a re-evaluation of the earlier rate of return determination. The Commission provided further clarification of the rate of return/price cap regulation relationship. Represcribing the Authorized Rate of Return for Interstate Services of Local Exchange Carriers, *Memorandum Opinion and Order*, 6 FCC Rcd 7193 (1991). The authorized rate of return took effect 01/01/91. It continues in effect until replaced or superseded. Effective 01/01/91.

10/16/92 The Commission amended § 65.702(b) and adopted interim rules to be in effect through November of 1995. Transport Rate Structure and Pricing, Petition for Waiver of the Transport Rules filed by GTE Service Corporation, CC Docket No. 91-213, *Report and Order and Further Notice of Proposed Rulemaking*, 7 FCC Rcd 7006 (1992). Effective 02/18/93.

10/19/92 The Commission amended § 65.702 (b) to change section numbers to those sections referenced in Part 69 (*i.e.*, Transport §§ 69.110-69.112, 69.124, 69.125 changed to Transport §§ 69.110-69.112). Expanded Interconnection with Local Telephone Company Facilities, CC Docket No. 91-141 and Amendment of the Part 69 Allocation of General Support Facility Costs, CC Docket No. 92-222, *Report and Order and Notice of Proposed Rulemaking*, 7 FCC Rcd 7369 (1992). Effective 02/16/93.

06/11/93 The Commission amended § 65.700 to specify that maximum allowable rate of return for ILECs under optional incentive plan was determined by adding a fixed increment of 1.5% to carriers' presubscribed rate of return. The Commission also amended §§ 61.3, 61.38, 61.39, 61.45, 61.50, 61.58, and 69.3. Additionally, the Commission adopted new tariff rules to implement regulatory reform for small and mid-sized ILECs that remain subject to rate of return regulation. Noting that there are only approximately 6% of ILECs subject to rate of return regulation and that these smaller ILECs faced increasing challenges, made three changes to meet ILECs' need for regulatory flexibility: 1) adopted optional, incentive-based plan that permitted carriers to establish rates based on historical costs; 2) adopted rules that expanded scope of existing small company rules by allowing ILECs serving 50,000 or fewer access lines to file annual common line rates based on historical costs; and 3) amended the then-current rules to permit carriers that did not elect to participate in incentive plan or small company rules to file tariffs every two years. The optional incentive plan was available to any non-price cap ILEC for either traffic sensitive rates only, or for both traffic sensitive and common line rates. Regulatory Reform for Local Exchange Carriers Subject to Rate of Return Regulation, CC Docket No. 92-135, *Report and Order*, 8 FCC Rcd 4545 (1993). Effective 08/05/93.

09/02/93 The Commission amended § 65.702 (b), requiring Tier 1 ILECs to provide expanded interconnection to all requesting parties, and granted Tier 1 ILECs additional switched transport pricing flexibility for zone density pricing and volume and term discounts. Expanded Interconnection with Local Telephone Company Facilities, CC Docket No. 91-141, <u>Second Memorandum Opinion and</u> <u>Order and Order on Reconsideration</u>, 8 FCC Rcd 7341 (1993). Effective 11/16/93.

02/28/95 The Commission amended Parts 32, 36, and 65 to require ILECs to capitalize AFUDC for TPUC, using capitalization rate based on average cost of debt. Additionally, the Commission permitted ILECs to include interstate portion of TPUC balances in interstate rate base and to reduce interstate revenue requirement by AFUDC amount for current year. The Accounting and Ratemaking Treatment for the Allowance for Funds Used During Construction (AFUDC), CC Docket No. 93-50, <u>Report and</u> <u>Order</u>, 10 FCC Rcd 2211 (1995). Effective 09/06/95.

04/06/95 The Commission amended §§ 65.1, 65.100, 65.101, 65.102, 65.103, 65.104, 69.105, 65.300, 65.301, 65.302, 65.303, 65.304, 65.500, 65.600, 65.700, 65.701, 65.702, removed §§ 65.106, 65.200, 65.201, 65.400, 65.510 and 65.703, and added § 65.305 and 65.306. The Commission streamlined rate of return represcription and enforcement processes in a manner that substantially reduced the burden of regulations on public and ILECs, which were subject to rate of return represcription proceedings whenever a 150 basis point change in the monthly average yield on ten-year U.S. Treasury securities continued for six consecutive months. The Commission also simplified methodologies used to estimate cost of capital for ILECs still subject to rate of return regulation, and removed the rule authorizing an automatic refund, with interest, of earnings in excess of maximum allowable rate of return. Amendment of Parts 65 and 69 of the Commission's Rules to Reform the Interstate Rate of Return Represcription and Enforcement Processes, CC Docket No. 92-133, *Report and Order*, 10 FCC Rcd 6788 (1995). Effective 07/03/95; §§ 65.100 - 65.105, became effective 08/30/95.

11/13/96 The Commission amended § 65.600(b) to reflect change from quarterly to annual filing of monitoring report. Eliminated thirteen information reporting requirements imposed on common carriers, and reduced filing obligations of four other reporting requirements. Revision of Filing Requirements, CC Docket No. 96-23, *Report and Order*, 11 FCC Rcd 16326 (1996). *Erratum*, 12 FCC Rcd 10203 (1997). Effective 03/08/97.

02/20/97 The Commission amended § 65.830 (a)(3) and (c) to include post-retirement benefits other than pensions (OPEB) in ratemaking, and removed all items recorded in Account 4310 of Part 32 that

were derived from above the line expenses from interstate rate base. Responsible Accounting Officer Letter 20, Uniform Accounting for Post-retirement Benefits Other than Pensions in Part 32, AAD 92-65, and Amendments to Part 65, Interstate Rate of Return Prescription Procedures and Methodologies, Subpart G, Rate Base, CC Docket No. 96-22, <u>Report and Order</u>, 12 FCC Rcd 2321 (1997). Effective 04/30/97.

11/05/01 The Commission released its second biennial review of the accounting rules and the (ARMIS) reporting requirements that apply to ILECs. The review resulted in major accounting and reporting reforms including: consolidation and streamlining of Class A accounting requirements, the relaxation of certain aspects of the affiliate transaction rules, simplified cost allocation rules for major carriers and a reduction of the ARMIS reporting requirements for both large and mid-sized ILECs. The FCC amended numerous sections in Parts 32, 51, 54, 64, 65 and 69. 2000 Biennial Regulatory Review -Comprehensive Review of the Accounting Requirements and ARMIS Reporting Requirements for Incumbent Local Exchange Carriers: Phase 2, Amendments to the Uniform System of Accounts for Interconnection, Jurisdictional Separations Reform and Referral to the Federal-State Joint Board, Local Competition and Broadband Reporting, CC Docket Nos. 00-199, 97-212, 80 286, 99-301, Report and Order in CC Docket Nos. 00-199, 97-212 and 80-286, and Further Notice of Proposed Rulemaking in CC Docket Nos. 00-199, 99-301 and 80-286, 16 FCC Rcd 19911(2001). Erratum, 17 FCC Rcd 768 (2002). Effective 08/06/02. Order on Reconsideration (17 FCC Rcd 4766 (2002)) reinstated Account 3400 (§ 32.3400) and deferred the effective date of all other rule changes adopted in the 11/05/01 Report and Order until 01/01/03. The Commission subsequently suspended the effective date for rule changes consolidating § 32.5230 into § 32.5200, §§ 32.6621-6623 into § 32.6620, and §§ 32.6561-6565 into § 32.6560 pending further review by the Joint Conference (67 Fed. Reg. 77432 (2002); 68 Fed. Reg. 38641 (2003); 68 Fed. Reg. 75455 (2003); 69 Fed. Reg. 53645 (2004)). The Commission also made a correction to reinstate suspended rules that had been removed from 47 CFR Part 32 (69 Fed. Reg. 44607 (2004)).

03/14/02 The Commission created a Media Bureau, Wireline Competition Bureau and Consumer and Governmental Affairs Bureau, by reorganizing the International Bureau and by further consolidating enforcement and consumer information functions. The Common Carrier Bureau was renamed the Wireline Competition Bureau and continued to be responsible for the policy programs of communications common carries and ancillary operations (other than wireless telecommunications services). The Commission amended various sections of Parts 32, 51, 52, 54, 61, 64 and 65 of its rules to reflect the new structure. Establishment of the Media Bureau, the Wireline Competition Bureau and Other Organizational Changes, *Order*, 17 FCC Rcd 4672 (2002). Effective 03/25/02.

03/22/02 The Commission modified data collection and filing procedures for implementation of the ICLS mechanism, in order to ensure timely implementation of the ICLS mechanism on July 1, 2002 as adopted in the 11/08/01 Order. Multi Association Group (MAG) Plan for Regulation of Non-Price Cap Incumbent Local Exchange Carriers and Interexchange Carriers, Federal-State Joint Board on Universal Service, CC Docket Nos. 00-256, 96-45, *First Order on Reconsideration in CC Docket No. 00-256, Twenty-Fourth Order on Reconsideration in CC Docket No. 96-45*, 17 FCC Rcd 5635 (2002). Effective 04/02/02.

05/21/02 The U.S. Court of Appeals, D.C. Circuit, upheld the Commission's directive (16 FCC Rcd 2834 (2001)) to classify ISP costs as intrastate for separations purposes. The Court concluded that the Commission's intrastate classification of costs was consistent with the Commission's temporary exemption of enhanced service providers from interstate access charges and would be temporary, and allowable, as well. Additionally, the Court vacated the Commission's order requiring ACS Anchorage, Inc. to pay damages for rate-of-return violations. The Court found that the Part 61 streamlined tariff provisions, under which a tariff is deemed lawful and immune to refund liability if not subject to suspension or investigation within a prescribed time frame after filing, also barred refunds for rate-of-return violations. ACS Anchorage, Inc. v. FCC, et al., 290 F. 3d (D.C. Cir. 2002).

06/24/04 The Commission amended §§ 32.11, 32.27, 32.1280, 32.2000, 32.2005, 32.2682, 32.2690, 32.3000, 32.3100, 32.3200, 32.3400, 32.3410, 32.4999, 32.5001, 32.5200, 32.5230, 32.5999, 32.6560, 32.6561, 32.6562, 32.6563, 32.6564, 32.6565, 32.6620, 32.6621, 32.6622, 32.6623, 51.609, 65.450, including the reinstatement of Accounts 5230, 6621, 6622, 6623, and 6561-6565, 51.609, 65.450, including the reinstatement of Accounts 5230, 6621, 6622, 6623, and 6561-6565, 51.609, 65.450, including the reinstatement of Accounts 5230, 6621, 6622, 6623, and 6561-6565, 51.609, 65.450, including the reinstatement of Accounts 5230, 6621, 6622, 6623, and 6561-6565, 51.609, 65.450, 51.609,

after considering industry comments on recommendations made by the Federal-State Joint Conference on Accounting Issues (Joint Conference) on October 9, 2003. Federal State Joint Conference on Accounting Issues, 2000 Biennial Regulatory Review - Comprehensive Review of the Accounting Requirements and ARMIS Reporting Requirements for Incumbent Local Exchange Carriers: Phase II, Judicial Separations Reform and Referral to the Federal State Joint Board, Local Competition and Broadband Reporting, WC Docket Nos. 00-199, 02-269, 80-286, 99-301, <u>Report and Order</u>, 19 FCC Rcd 11732 (2004). Effective 03/02/05. However, carriers were permitted to implement Part 32 accounting changes on January 1, 2005, including modifications to §§ 32.5200, 32.6562 and 32.6620, and §§ 32.5230, 32.6561, 32.6563, 32.6564, 32.6565, 32.6621, 32.6622 and 32.6623 originally adopted in the 11/05/01 ARMIS Order, but suspended pending further review by the Joint Conference on Accounting Issues.

04/11/06 DC Circuit Court reversed a Commission's ruling that Vitelco owed AT&T refunds for periods where its tariff was suspended, but the Commission later reconsidered its suspension order, finding that the rconsideration order effectively restored "deemed lawful" status to Vitelco's tariff notwithstanding the suspension. The court denied Vitelco's claim that the statute of limitations had expired on AT&T's claim, and affirmed the FCC's position that the statute didn't begin running until Vitelco filed its final Form 492 Report. <u>Virgin Islands Telephone Corporation v. Federal</u> Communications Commission and United States of America, 444 F.3d 666 (D.C. Cir. 2006).

03/30/16 The FCC adopted rules reforming universal service support for rate-of-return carriers. The Order creates two paths for RoR carrier USF support: a model-based option and a Broadband Loop Support mechanism that will provide support for standalone broadband and replace ICLS. Neither type of support will be provided in census blocks where an unsubsidized competitor offers qualifying service. The Order contains broadband deployment milestones, service performance requirements, OpEx and CapEx limitations, as well as budget controls to maintain the \$2 billion per year budget. The Order also reduces the allowable rate of return from the current 11.25 percent to 9.75 percent, with a phased transition. Revises § 65.302. Connect America Fund, ETC Annual Reports and Certifications, Developing a Unified Intercarrier Compensation Regime; WC Docket Nos. 10-90 and 14-58, CC Docket No. 01-92; Report and Order, Order, Order on Reconsideration, and FNPRM; **Erratum**, 05/04/16; **Second Erratum**, 06/07/16. 31 FCC Rcd 3087 (2016). An **Order** released on 06/15/16 (DA 16-661) addresses several matters arising from implementation of the original order (no rule changes). Effective 05/25/16.

02/24/17 The Commission amended Part 32 accounting rules for all carriers, which included consolidation Class A and Class B accounts and the alignment of the USOA's asset accounting rules, its AFUDC rules, and its materiality rules with GAAP. The Order allows price cap carriers to elect to use GAAP for all regulatory accounting purposes so long as they comply with targeted accounting rules. The Commission referred to the Federal-State Joint Board the issue of examining the Part 36 jurisdictional separations rules in light of these reforms and requested the Joint Board prepare a recommended decision within nine months of publication in the Federal Register. The Order also modified two sections of Part 65 rules relating to Part 32. Amended §§ 32.1, 32.11, 32.26, 32.101, 32.103, 32.2000, 32.2110, 32.2210, 32.2230, 32.2310, 32.2410, 32.2680, 32.2682, 32.2690, 32.3000, 32.3400, 32.3999, 32.4999, 32.5000, 32.5200, 32.5999, 32.6110, 32.6120, 32.6230, 32.6310, 32.6410, 32.6510, 32.6530, 32.6560, 32.6610, 32.6620, 32.6999, 32.7200, 32.9000, 65.810 and 65.820 and deleted §32.3 Effective 01/01/18. Comprehensive Review of the Part 32 Uniform System of Accounts Jurisdictional Separations, WC Docket No. 14-130 and and Referral to the Federal-State Joint Board, CC Docket No. 80-286, <u>Report and Order</u>, 32 FCC Rcd 1735 (2018).

12/13/18 - The FCC offered additional funding to carriers that currently receive A-CAM support in exchange for deploying broadband at increased speeds, provides an opportunity for legacy carriers to transition to model-based support, and authorizes additional support for carriers remaining on the legacy rate-of-return support mechanisms in exchange for targeting higher broadband speeds. In the accompanying Order on Reconsideration, the FCC denied three petitions seeking reconsideration of the FCC's decision directing the Wireline Competition Bureau to offer additional A-CAM support up to \$146.10 per-location to all carriers that accepted the revised offers of A-CAM. In the accompanying FNPRM, the FCC seeks comment on implementing an auction mechanism for support in legacy areas that are overlapped by an unsubsidized competitor, addressing budgetary impacts as carriers transition to broadband-only lines, and applying the Tribal Broadband Factor from the A-CAM II offer

to legacy carriers. Revised §§ 32.1410, 32.2680, 32.2681, 32.2682, 32.3400, 32.3410, 32.4130, 32.4200, 32.4300, 32.7500, 54.302, 54.303, 54.308, 54.311, 54.313, 54.316, 54.319, 54.643, 54.901, 54.903, 54.1310, and 65.450. Connect America Fund, WC Docket No. 10-90, ETC Annual Reports and Certifications, WC Docket No. 14-58, Establishing Just and Reasonable Rates for Local Exchange Carriers, WC 07-135, and Developing a Unified Intercarrier Compensation Regime, 01-92, <u>Report and Order, Further Notice of Proposed Rulemaking and Order on Reconsideration</u>, 33 FCC Rcd 11893 (2018). Effective 03/21/19, except for §§ 54.313 and 54.316 which are subject to OMB approval and §§ 32.1410, 32.2680, 32.2681, 32.2682, 32.3400, 32.3410, 32.4130, 32.4200, 32.4300, 32.7500, 54.643 and 65.450 which are effective 01/01/20.

Chronologies

Subpart A – General			
§ 65.1	Application of part 65	Adopted: <u>12/20/85</u> , amended: <u>04/17/89</u> , <u>10/04/90</u> , <u>04/06/95</u>	
Subpart B – Procedures			
§ 65.100	Participation and acceptance of service designation	Adopted: <u>12/20/85</u> , amended: <u>08/25/86</u>	
§ 65.101	Initiation of unitary rate of return prescription proceedings	Adopted: <u>12/20/85</u> , amended: <u>05/01/87</u> , <u>03/14/02</u>	
§ 65.102	Petitions for exclusion from unitary treatment and for individual treatment in determining authorized return for interstate exchange access service	Adopted: <u>12/20/85</u>	
§ 65.103	Procedures for filing rate of return submissions	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u> , <u>03/14/02</u>	
§ 65.104	Page limitations for rate of return submissions	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u>	
§ 65.105	Discovery	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u> , <u>03/14/02</u>	
Subpart C –Exchange Carriers			
§ 65.300	Calculations of the components and weights of the cost of capital	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u> , <u>11/05/01</u>	
§ 65.301	Cost of equity	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u>	
§ 65.302	Cost of debt	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u> , <u>11/05/01</u> , <u>03/30/16</u>	
§ 65.303	Cost of preferred stock	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u> , <u>11/05/01</u>	
§ 65.304	Capital structure	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u> , <u>11/05/01</u>	
§ 65.305	Calculation of the weighted average cost of capital	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u>	
§ 65.306	Calculation accuracy	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u>	
§ 65.450	Net income	Adopted: <u>12/24/87</u> , amended: <u>02/28/95</u> , <u>11/05/01</u> , <u>06/24/04</u> , <u>12/13/18</u>	
Subpart D – Interexchange Carriers			
§ 65.500	Net income	Adopted: <u>12/20/85</u> , amended: <u>04/06/95</u>	
Subpart E – Rate of Return Reports			
§ 65.600	Rate of return reports	Adopted: <u>12/03/86</u> , amended: <u>10/04/90</u> , <u>04/17/91</u> , <u>04/06/95</u> , <u>11/13/96</u>	
Subpart F – Maximum Allowable Rates of Return			
§ 65.700	Determining the maximum allowable rate of return	Adopted: <u>03/24/86</u> , amended: <u>06/11/93</u> , <u>04/06/95</u>	
§ 65.701	Period of review	Adopted: <u>03/24/86</u> , amended: <u>04/17/89</u> , <u>10/04/90</u> , <u>04/06/95</u>	
§ 65.702	Measurement of interstate service earnings	Adopted: <u>03/24/86</u> , amended: <u>04/17/89</u> , <u>10/04/90</u> , <u>04/06/95</u>	
Subpart G – Rate Base			

Part 65 – Rate of Return Represcription <u>e-CFR</u>

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§ 65.800	Rate base	Adopted: <u>12/24/87</u>
§ 65.810	Definitions	Adopted: <u>12/24/87</u> , amended: <u>02/24/17</u>
§ 65.820	Included items	Adopted: <u>12/24/87</u> , amended: <u>02/22/89</u> , <u>02/28/95</u> , <u>11/05/01</u> , <u>03/14/02</u> , <u>02/24/17</u>
§ 65.830	Deducted items	Adopted: <u>12/24/87</u> , amended: <u>02/22/89</u> , <u>02/20/97</u> , <u>11/05/01</u>